

EDGE/QuickBooks

Year-End EDGE & QuickBooks

By:
Lindsey Steill



Instructor

Introduction:

Instructor:

Lindsey Steill, Owner
Luxe Financial Group

- Accountant from Purdue University
- CFO for jewelry store in Indiana for 12 years
- EDGE Trainer for QuickBooks Integration
- QuickBooks Certified



EDGE/QuickBooks

6 Reports to Run from the EDGE

****You must print or export these reports on 12/31/2021 or Before the store opens in 2022!****

1. Inventory – Asset, Memo & Consignment
2. Store Charges
3. Store Credits
4. Gift Certificates
5. Customer Deposits
6. Tender Cards (Gift Cards)

Inventory – Asset, Memo & Consignment

EDGE: Reports – Inventory – In Stock – By Category

Inventory Report: In Stock By Category

General | Type & Status | Item Details | Stones | Scan Data | Options

Pricing Methods <input checked="" type="checkbox"/> Item Pricing <input checked="" type="checkbox"/> UPC/SKU <input checked="" type="checkbox"/> Item By UOM <input checked="" type="checkbox"/> UOM Only <input checked="" type="checkbox"/> Pre-Marked <input checked="" type="checkbox"/> Spot Metal <input type="checkbox"/> Show Each Invoice <input type="checkbox"/> Hide Out Of Stock Bulk	Inventory Type <input checked="" type="checkbox"/> Inventory <input checked="" type="checkbox"/> Consignment <input checked="" type="checkbox"/> Memo <input checked="" type="checkbox"/> Trade <input checked="" type="checkbox"/> Special Order <input checked="" type="checkbox"/> Assembled <input checked="" type="checkbox"/> Take-Off <input checked="" type="checkbox"/> Built <input type="checkbox"/> Template <input type="checkbox"/> Catalog Entry <input checked="" type="checkbox"/> Faux Model <input checked="" type="checkbox"/> Live Model	Item Status <input checked="" type="checkbox"/> In Stock <input checked="" type="checkbox"/> On Layaway <input type="checkbox"/> Sold <input checked="" type="checkbox"/> Memo Out <input type="checkbox"/> RTVendor <input type="checkbox"/> Missing <input type="checkbox"/> Disassembled <input type="checkbox"/> Consumed Here <input type="checkbox"/> Consumed Gone <input type="checkbox"/> Scrapped <input type="checkbox"/> Give-Away <input type="checkbox"/> Donation <input type="checkbox"/> Work In Progress PO Status <input type="checkbox"/> Queued <input type="checkbox"/> Entered <input type="checkbox"/> On Order <input type="checkbox"/> Canceled
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Date Entered: All Dates
Date Created: All Dates
Status Date: All Dates
Date Sold: All Dates
Memo Expires: All Dates
Payable Date: All Dates
In Stock On: [Special Instructions](#)
Sold By: Sold To:
Owner:

Inventory Report: In Stock By Category

General | Type & Status | Item Details | Stones | Scan Data | Options

Format: One Line Per Item

Show Cost or Re-Cost: Show Cost

☒ Show Price
☐ Show Stone Details (Excludes Bulk)
☐ Page Breaks
☐ Multi-Line Descriptions
☐ Show Details
☐ Show Consumed Details
☐ Show Barcodes
☐ Use Report Criteria Cover Page
☐ Include Colors On Report

Group/Sort By...

- ☐ Category
- ☐ Department
- ☐ Item Size
- ☐ Item Length
- ☐ Item Metal Color
- ☐ Item Metal Finish
- ☐ Item Metal Type
- ☐ Item Style
- ☐ Item #
- ☒ Inventory Type
- ☐ Pricing Method
- ☐ Status
- ☐ Vendor

Inventory – Asset, Memo & Consignment

Inventory Report: In Stock By Category

By ID:None;PO Status:None;Item Status:Memo Out, On Layaway, In Stock;Pricing Methods:Spot Metal, Pre-Marked, UOM Only, Item By UOM, UPC/SKU, Item Pricing;Inventory Type:Built, Take-Off, Assembled, Special Order, Trade, Memo, Consignment, Inventory, Faux Model, Live Model;Which Cost:Show Cost;Other Selected Options:Format One Line Per Item, Show Price;Group By:Inventory Type;Sort By:Inventory Type, Category, Department, Item Size, Item Length;

Item #	Vendor Style #	T/S	Description	Count	Age	Cost	Price
			Inventory Type 'A'?	3	1,462	312.87	858.00
			Inventory Type 'B'?	1	1,688	1,734.40	4,429.00
			Inventory Type 'Consignment'	1	395	3,000.00	7,500.00
			Inventory Type 'F'?	334	2,311	255,237.62	737,852.00
			Inventory Type 'Memo'	14	2,058	68,295.12	124,429.00
			Inventory Type 'Special Order'	42	1,798	13,635.09	35,411.00
			Inventory Type 'P'?	1	7,009	9.75	30.00
			Inventory Type 'Stock'	7,045	2,245	1,484,833.28	3,613,263.85
			Inventory Type 'Trade'	129	2,065	200,280.97	447,468.00
Grand Total...				7,570	2,239	2,027,339.10	4,971,240.85

INVENTORY EDGE (Owned Inventory) = Grand Total and subtract Memo and Consignment

\$2,027,339.10 - \$3,000 (Consignment) - \$68,295.12 (Memo) = \$1,956,043.98 (owned)

Memo & Consignment = \$68,295.12 + \$3,000 = \$71,295.12 (non-owned)

Inventory – Asset, Memo & Consignment

Sample Data
Balance Sheet
As of December 31, 2021

	◇ <u>Dec 31, 21</u> ◇
▼ ASSETS	
▼ Current Assets	
▼ Checking/Savings	
Main Bank Account	▶ <u>842,705.88</u> ◀
Total Checking/Savings	842,705.88
▼ Other Current Assets	
▼ INVENTORY ASSET	
INVENTORY EDGE	<u>1,956,043.98</u>
Total INVENTORY ASSET	1,956,043.98
▼ NON-OWNED INVENTORY	
MEMO & CONSIGNMENT CONTRA	<u>-71,295.12</u>
MEMO & CONSIGNMENT INVENTORY	<u>71,295.12</u>
Total NON-OWNED INVENTORY	<u>0.00</u>

Store Charges

EDGE: Reports – Customers - Balances

Customer Balances Report

Customer(s)

☒ Exclude CASH Customer
☐ Show Phone #
☐ Show Address
☐ All Balances to Primary Account
☐ Use Report Criteria Cover Page
☒ Include Colors On Report

Account Types

☒ House Account Balances
☐ Store Credit Balances
☐ Repair Balances
☐ Appraisal Balances
☐ Layaway Balances
☐ Special Order Balances
☐ Custom Job Balances
☐ Memo Out Balances
☐ Rewards Balances
☐ Gift Certificate Balances

All
None

Store Charges

EDGE: Reports – Customers - Balances

Somonauk, Debby (002-38408)	Store Charge	2/7/2015	2/7/2015	-21.50
Southborough, Dave (002-14172)	Store Charge	10/15/2014	10/29/2014	-1,000.00
Southworth, Tricia (001-02369)	Store Charge	1/30/2011	5/26/2016	77.57
Streamwood, Travis (002-31240)	Store Charge	9/23/2011	12/29/2011	-841.25
Sweet, Pam (002-37261)	Store Charge	4/5/2014	4/5/2014	-137.00
Sylvania, Lorraine (002-33247)	Store Charge	10/13/2012	10/20/2012	-25.00
Testing, Testing (001-12686)	Store Charge	2/15/2017	2/15/2017	2,339.70
Varney, Jarrod (002-38658)	Store Charge	11/20/2014	11/20/2014	291.80
Vida, John (001-00845)	Store Charge	9/12/2009	5/30/2016	95.00
Water, Brandon (002-30872)	Store Charge	10/25/2012	8/26/2013	-39.41
Watseka, Marcus (002-29616)	Store Charge	1/23/2016	5/22/2016	1.28
West, Amy (002-31806)	Store Charge	2/21/2012	2/21/2012	-195.20
West, Chad (002-33847)	Store Charge	6/5/2009	5/22/2016	202.58
West, Jordan (002-32459)	Store Charge	11/8/2013	6/1/2014	-4,090.10
Whitetail, Andrea (002-06915)	Store Charge	4/4/2010	8/18/2010	420.60
Winter, Jesse (001-08267)	Store Charge	1/1/2009	1/25/2017	12,646.45
Yoncalla, Julie (002-23831)	Store Charge	12/27/2009	12/27/2009	-75.00
Zachary, Mike (001-00652)	Store Charge	10/5/2007	4/16/2016	15,360.65
House Account Balances				38,788.79
				38,788.79

Store Charges

Sample Data
Balance Sheet
As of December 31, 2021

	◇ <u>Dec 31, 21</u> ◇
▼ ASSETS	
▼ Current Assets	
▼ Checking/Savings	
Main Bank Account	<u>842,705.88</u>
Total Checking/Savings	842,705.88
▼ Other Current Assets	
▼ INVENTORY ASSET	
INVENTORY EDGE ▶	<u>1,956,043.98</u> ◀
Total INVENTORY ASSET	1,956,043.98
▶ NON-OWNED INVENTORY	0.00
petty cash	28,000.00
STORE CHARGES	<u>38,788.79</u>
Total Other Current Assets	<u>2,022,832.77</u>
Total Current Assets	<u>2,865,538.65</u>

Store Credits

EDGE: Reports – Customers - Balances

Customer Balances Report

Customer(s)

☒ Exclude CASH Customer

☐ Show Phone #

☐ Show Address

☐ All Balances to Primary Account

☐ Use Report Criteria Cover Page

☒ Include Colors On Report

Account Types

☐ House Account Balances

☒ Store Credit Balances

☐ Repair Balances

☐ Appraisal Balances

☐ Layaway Balances

☐ Special Order Balances

☐ Custom Job Balances

☐ Memo Out Balances

☐ Rewards Balances

☐ Gift Certificate Balances

All

None

Store Credits

EDGE: Reports – Customers - Balances

Verona, Tim (002-32198)	Store Credit	5/11/2012	5/11/2012	-47.00
Waltonville, Ryan (002-23985)	Store Credit	6/12/2008	6/12/2008	-53.88
Watkins, Glenda (001-00100)	Store Credit	5/28/2016	5/28/2016	-150.00
Wells, Richard (001-04211)	Store Credit	11/21/2015	12/16/2015	-1.74
West, Dave (001-11437)	Store Credit	6/4/2014	6/4/2014	-179.65
Westby, Terry (002-01045)	Store Credit	4/18/2008	4/18/2008	112.36
Westlake, Devin (002-21394)	Store Credit	11/30/2012	12/12/2012	-53.26
Westphalia, Dawn (002-30428)	Store Credit	3/11/2011	1/18/2014	-312.65
White, Adam (002-26822)	Store Credit	4/9/2011	9/11/2015	-1,090.99
Whitetail, Andrea (002-06915)	Store Credit	4/4/2010	1/19/2013	20.00
Wickatunk, Daniel (001-11028)	Store Credit	8/22/2013	1/29/2015	-100.00
Winter, Jesse (001-08267)	Store Credit	10/5/2013	10/13/2013	-137.77
Woburn, Danny (002-11598)	Store Credit	7/3/2008	5/23/2016	-246.72
Yermo, Donald (002-02697)	Store Credit	1/12/2016	1/12/2016	-16.05
Zaleski, Briana (002-37730)	Store Credit	12/20/2014	6/17/2015	326.35
Store Credit Balances				-51,415.62
				-51,415.62

Store Credits

Sample Data
Balance Sheet
As of December 31, 2021

	◇ <u>Dec 31, 21</u> ◇
Total Credit Cards	76,700.00
▼ Other Current Liabilities	
▼ CUSTOMER DEPOSITS	
APPRAISAL DEPOSITS	6,385.00
LAYAWAY DEPOSITS	439,796.08
REPAIR/CUSTOM DEPOSITS	10,414.32
SPECIAL ORDER DEPOSITS	<u>2,005.65</u>
Total CUSTOMER DEPOSITS	458,601.05
▼ EDGE LIABILITIES	
GIFT CERTIFICATES	1,450.00
SALES TAX PAYABLE	24,115.25
STORE CREDITS	51,415.62
TENDER CARDS	<u>6,988.95</u>
Total EDGE LIABILITIES	<u>83,969.82</u>
Total Other Current Liabilities	<u>542,570.87</u>

Gift Certificates

EDGE – Reports - Customers – Balances

Customer Balances Report

Customer(s)

☒ Exclude CASH Customer
☐ Show Phone #
☐ Show Address
☐ All Balances to Primary Account
☐ Use Report Criteria Cover Page
☒ Include Colors On Report

Account Types

☐ House Account Balances
☐ Store Credit Balances
☐ Repair Balances
☐ Appraisal Balances
☐ Layaway Balances
☐ Special Order Balances
☐ Custom Job Balances
☐ Memo Out Balances
☐ Rewards Balances
☒ Gift Certificate Balances

All
None

Presets... OK Cancel

Gift Certificates

EDGE: Reports – Customers - Balances

Customer Balances Report

12/8/2020

Page 1 of 1

Exclude Cash Customer:Yes;Other Selected Options:Gift Certificate Balances;Group By:Account Type;

Customer	Account	Date Created	Last Activity	Balance
Gift Certificate Balances				
Community First Bank (001-07561)	001-72638	1/19/2008		100.00
Lava, Dorothy (002-20731)	001-126415	6/14/2016		1,000.00
Olaf Anderson (001-08483)	001-81292	6/18/2009		200.00
Spring, Susie (002-02460)	002-73229	2/7/2008		100.00
Springfield, Thomas (002-24471)	002-79284	7/18/2008		50.00
Gift Certificate Balances				1,450.00
				1,450.00

Gift Certificates

Sample Data
Balance Sheet
As of December 31, 2021

	◇ <u>Dec 31, 21</u> ◇
Total Credit Cards	76,700.00
▼ Other Current Liabilities	
▼ CUSTOMER DEPOSITS	
APPRAISAL DEPOSITS	6,385.00
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Total EDGE LIABILITIES	<u>83,969.82</u>
Total Other Current Liabilities	<u>542,570.87</u>

Customer Deposits

EDGE: Reports – Customers – On Account

On Account

Sale Number Old Sale #

Activity Date **Today (12/8/2020)**

Sold To

Sold By

Store Station

Group/Sort By...

Field
<input type="checkbox"/> Month
<input type="checkbox"/> Date
<input type="checkbox"/> Customer
<input checked="" type="checkbox"/> Account Type
<input type="checkbox"/> Account #
<input type="checkbox"/> Year
<input type="checkbox"/> Assigned Ass...
<input type="checkbox"/> Last Transacti...
<input type="checkbox"/> Last Merchan...

☐ Show Details

☐ Page Breaks

☒ **Include Repairs**

☒ **Include Layaways**

☒ **Include Appraisals**

☒ **Include Special Orders**

☒ **Include Custom Jobs**

☐ Include Gift Certificates

☐ Include Store Credit

☐ Include Memo Out

☐ Use Report Criteria Cover Page

☒ **Include Colors On Report**

Presets... OK Cancel

Customer Deposits

EDGE: Reports – Customers - On Account

On Account

11/8/2019

Page 1 of 1

Today(11/8/2019);Other Selected Options:Include Repairs, Include Layaways, Include Appraisals, Include Special Orders, Include Custom Jobs;Group By:Account Type;SortBy:Account Type, Month, Date, Customer, Account #;

Account#	Start			Activity			On Account
	Date	Amount	Deposit	Type	Date	Amt Due	
Appraisal		6,445.00	970.00		5/25/2016	-65.00	6,385.00
Custom Job		5,344.09	3,005.00		3/8/2017	2,339.09	3,005.00
Layaway		469,862.53	108,849.45		4/18/2017	30,066.45	439,796.08
Repair		7,122.85	1,604.52		3/22/2017	249.53	7,409.32
Special Order		7,154.18	1,583.00		4/5/2017	5,148.53	2,005.65
Grand Total		495,928.65	116,011.97			37,738.60*	458,601.05

* The amount due column represents the amount due only for transactions that result in an on-account balance reported. This column should not be relied on for reporting open balances.

Customer Deposits

Sample Data
Balance Sheet
As of December 31, 2021

	◇ <u>Dec 31, 21</u> ◇
Total Credit Cards	76,700.00
▼ Other Current Liabilities	
▼ CUSTOMER DEPOSITS	
APPRAISAL DEPOSITS	6,385.00
LAYAWAY DEPOSITS	439,796.08
REPAIR/CUSTOM DEPOSITS	10,414.32
SPECIAL ORDER DEPOSITS	<u>2,005.65</u>
Total CUSTOMER DEPOSITS	<u>458,601.05</u>
▼ EDGE LIABILITIES	
GIFT CERTIFICATES	1,450.00
SALES TAX PAYABLE	24,115.25
STORE CREDITS	51,415.62
TENDER CARDS	<u>6,988.95</u>
Total EDGE LIABILITIES	<u>83,969.82</u>
Total Other Current Liabilities	<u>542,570.87</u>

Tender Card (Gift Card)

EDGE: Reports – Customers – Tender Card (Gift Card)

Gift Card Report

Gift Card Report

Sale Number Old Sale # Card Number

Sale Date **All Dates**

Sold To

Sold By

Store Station

Item Number

☐ Use Report Criteria Cover Page

☐ Include Color On Reports

Tender Card (Gift Card)

				0.00
990300001023	9/23/2009	001-84237	001-08725 Kinsey, Brenda	-220.00
	5/15/2009	002-90461	001-00160 Cromwell, Dick / Brenda Sweeney - 12 Years of Service	220.00
				0.00
990300001031	9/23/2009	001-84236	001-08726 Effort, Lea	-200.00
	5/15/2009	002-90461	001-00160 Cromwell, Dick / Lea Scanson - 10 Years of Service	200.00
				0.00
990300001049	4/11/2010	001-87935	001-02878 Spring, - / Amy Duchesneau	50.00
	5/7/2010	002-101489	002-28340 Brownsboro, Amy	-50.00
	5/15/2009	002-90461	001-00160 Cromwell, Dick / Jennifer Ernst - 5 Years of Service	150.00
	5/25/2009	002-90803	002-27032 Hosford, Jennifer	-150.00
				0.00
990300001080	4/11/2010	001-87935	001-02878 Spring, - / Stacy Martin	100.00
				100.00
993000002283	3/3/2017	001-126465	001-12686 Testing, Testing	25.00
	3/3/2017	001-126466	001-12686 Testing, Testing	-22.00
				3.00
Grand Total..				6,988.95

Tender Card (Gift Card)

Sample Data
Balance Sheet
As of December 31, 2021

	◇ <u>Dec 31, 21</u> ◇
Total Credit Cards	76,700.00
▼ Other Current Liabilities	
▼ CUSTOMER DEPOSITS	
APPRAISAL DEPOSITS	6,385.00
LAYAWAY DEPOSITS	439,796.08
REPAIR/CUSTOM DEPOSITS	10,414.32
SPECIAL ORDER DEPOSITS	<u>2,005.65</u>
Total CUSTOMER DEPOSITS	458,601.05
▼ EDGE LIABILITIES	
GIFT CERTIFICATES	1,450.00
SALES TAX PAYABLE	24,115.25
STORE CREDITS	51,415.62
TENDER CARDS	<u>6,988.95</u>
Total EDGE LIABILITIES	<u>83,969.82</u>
Total Other Current Liabilities	<u>542,570.87</u>

Product Sales & COGS

EDGE: Reports – Inventory – Sold – Showing Returns

Inventory Report: Sold W/Returns

General	Type & Status	Item Details	Stones	Scan Data	Options
---------	---------------	--------------	--------	-----------	---------

☒ Item Pricing

☒ UPC/SKU

☒ Item By UOM

☒ UOM Only

☒ Pre-Marked

☒ Spot Metal

Inventory Type

☒ Inventory

☒ Consignment

☒ Memo

☒ Trade

☒ Special Order

☒ Assembled

☒ Take-Off

☒ Built

☐ Custom

☐ Joined

☐ Template

☐ Catalog Entry

☒ Faux Model

☒ Live Model

Check All

None

☐ Hide Out Of Stock Bulk

Date EnteredAll Dates

Date CreatedAll Dates

Status DateAll Dates

Date SoldThis Year (2021)

Memo ExpiresAll Dates

Payable DateAll Dates

Inventory Report: Sold W/Returns

General	Type & Status	Item Details	Stones	Scan Data	Options
---------	---------------	--------------	--------	-----------	---------

FormatOne Line Per Item

Show Cost or Re-CostShow Cost

☒ Show Price

☐ Show Stone Details (Excludes Bulk)

☐ Use Current Item Values vs Sales Receipt Values

☐ Page Breaks

☐ Multi-Line Descriptions

☐ Rewards Reduce Taxable Amount

☐ Show Details

☐ Show Consumed Details

☐ Show Barcodes

☐ Use Report Criteria Cover Page

☒ Include Colors On Report

Group/Sort By...

☐ Date

☐ Sale #

☐ Customer

☐ Vendor

☐ Vendor Style

☐ Vendor Invoice

☐ Item Size

☐ Item Length

☐ Item Metal Color

☐ Item Metal Finish

☐ Item Metal Type

☐ Item Style

☐ Item # (Sorting Only)

☐ Inventory Type

☐ Pricing Method

☐ Status

Product Sales & COGS

▼ Ordinary Income/Expense	
▼ Income	
▼ PRODUCT SALES	
SHOWCASE SALES	1,345,600.00
SPECIAL ORDER & MEMO SALES	<u>823,900.00</u>
Total PRODUCT SALES	2,169,500.00
SCRAP SALES	350,000.00
▼ SHOP SALES	
CUSTOM DESIGN	546,987.00
JEWELRY REPAIR	230,457.00
WATCH REPAIR	<u>54,950.00</u>
Total SHOP SALES	<u>832,394.00</u>
Total Income	3,351,894.00
▼ Cost of Goods Sold	
FREIGHT IN	12,365.00
▼ PRODUCT COGS	
SHOWCASE COGS	672,800.00
SPECIAL ORDER & MEMO	<u>453,145.00</u>
Total PRODUCT COGS	1,125,945.00

8 Maintenance Integration Accounts

**** These accounts need to be \$0 at the End of the Year ****

1. Edge Pass Through (might be named Accounts Receivable)
2. Undeposited Funds
3. Refunds Due
4. Inventory QB (Vendor Bills)
5. Inventory RTV (Vendor Credits)
6. Inventory Transfer
7. Memo Payments Due
8. Consignment Payments Due

8 Maintenance Integration Accounts

Edge Pass Through Chart of Accounts in QuickBooks

♦ EDGE PASS THROUGH ACCOUNT	Accounts Receivable	0.00
♦ *UNDEPOSITED FUNDS	Other Current Asset	0.00
♦ *UNDEPOSITED FUNDS		

**If this account is not \$0 – it means there was a problem with the integration posting to QuickBooks. You need to isolate the problem from the Balance Sheet in QuickBooks. Double click on the Edge Pass Through Account and isolate the day that the account does not net to \$0.

**Problems arise from duplicate postings and voided sales

8 Maintenance Integration Accounts

Undeposited Funds

Chart of Accounts in QuickBooks:

◇ EDGE PASS THROUGH ACCOUNT	Accounts Receivable	0.00
◇ *UNDEPOSITED FUNDS	Other Current Asset	0.00
INVENTORY ASSET		705,000.00

**If this account is not \$0 – you still have deposits to make in QuickBooks.

QuickBooks – Banking – Make Deposits to see what needs to be deposited.

8 Maintenance Integration Accounts

Refunds Due

Chart of Accounts in QuickBooks:

♦ EDGE LIABILITIES	Other Current Liability	37,674.05
♦ CONSIGNMENT PAYMENTS DUE	Other Current Liability	0.00
♦ GIFT CERTIFICATES	Other Current Liability	10.00
♦ MEMO PAYMENTS DUE	Other Current Liability	0.00
♦ REFUNDS DUE	Other Current Liability	0.00

****If this account is not \$0 – there were Refunds or Gold Buys at the POS in the Edge that did not get offset to this account.**

On the Balance Sheet – look at the days that this account increased and make sure the refund or check for gold buy was offset to Refunds Due.

8 Maintenance Integration Accounts

Inventory QB (Vendor Bills)

Chart of Accounts in QuickBooks:

♦ INVENTORY ASSET	Other Current Asset	658,385.34
♦ INVENTORY EDGE	Other Current Asset	648,469.12
♦ INVENTORY QB (VENDOR BILLS)	Other Current Asset	0.00
♦ INVENTORY RTV (VENDOR CREDITS)	Other Current Asset	0.00
♦ INVENTORY SCRAP	Other Current Asset	7,531.22

****If this account is not \$0 – vendor bills still need to be recorded or they were recorded to the wrong account.**

8 Maintenance Integration Accounts

Inventory RTV (Vendor Credits)

Chart of Accounts in QuickBooks:

♦ INVENTORY ASSET	Other Current Asset	658,385.34
♦ INVENTORY EDGE	Other Current Asset	648,469.12
♦ INVENTORY QB (VENDOR BILLS)	Other Current Asset	0.00
♦ INVENTORY RTV (VENDOR CREDITS)	Other Current Asset	0.00
♦ INVENTORY SCRAP	Other Current Asset	7,531.22

****If this account is not \$0 – you still have vendor credits to record in QuickBooks for asset inventory returned to vendor.**

8 Maintenance Integration Accounts

Inventory Transfer

Chart of Accounts in QuickBooks:

♦ INVENTORY ASSET	Other Current Asset	1,956,043.98
♦ INVENTORY EDGE	Other Current Asset	1,956,043.98
♦ INVENTORY QB (VENDOR BILLS)	Other Current Asset	0.00
♦ INVENTORY RTV (VENDOR CREDITS)	Other Current Asset	0.00
♦ INVENTORY TRANSFER	Other Current Asset	0.00
♦ NON-OWNED INVENTORY	Other Current Asset	0.00

****If this account is not \$0 – mostly likely inventory was transferred between stores OR categories AND the cost was changed at the same time. The EDGE kicks out the cost change. A journal entry will need to be completed in QuickBooks against Inventory QB (Vendor Bills) to zero it out.**

8 Maintenance Integration Accounts

Memo Payments Due

Chart of Accounts in QuickBooks:

♦ EDGE LIABILITIES	Other Current Liability	37,674.05
♦ CONSIGNMENT PAYMENTS DUE	Other Current Liability	0.00
♦ GIFT CERTIFICATES	Other Current Liability	10.00
♦ MEMO PAYMENTS DUE	Other Current Liability	0.00
♦ REFUNDS DUE	Other Current Liability	0.00

**If this account is not \$0 – there are vendor bills that need to be recorded into QuickBooks for memo items that have sold.

8 Maintenance Integration Accounts

Consignment Payments Due Chart of Accounts in QuickBooks:

♦ EDGE LIABILITIES	Other Current Liability	37,674.05
♦ CONSIGNMENT PAYMENTS DUE	Other Current Liability	0.00
♦ GIFT CERTIFICATES	Other Current Liability	10.00
♦ MEMO PAYMENTS DUE	Other Current Liability	0.00
♦ REFUNDS DUE	Other Current Liability	0.00

**If this account is not \$0 – there are customers you owe money to for selling their consignment inventory.

EDGE/QuickBooks Year-End

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