

OFAC Sanction List Compliance

Overview

Federal law stipulates any retailer that annually purchases \$50,000 or more in over-the-counter buys is required to check any sellers' contact information against the Office of Foreign Asset Control (OFAC) sanction list. Learn more on the official [OFAC website here](#).

To facilitate this, The Edge now integrates with the OFAC sanction list and will check customer contact information against the list when a **Trade/Buy** is completed at **POS**. If there are any matches, they will be displayed along with how probable of a match it is.



NOTE: This is an opt-in feature and is **disabled** by default.

Setup

To setup and enable the OFAC sanction list check:

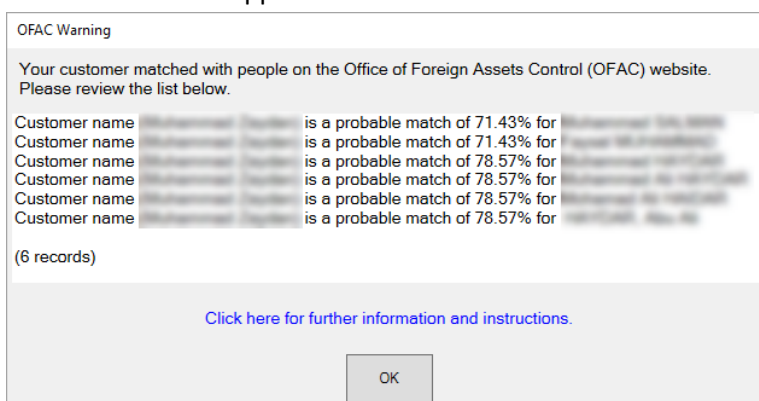
1. Click **Administrative > System Options**.
2. Scroll down to **POS Options**.
3. Find the option **OFAC List URL** and copy/paste in this URL:
<https://www.treasury.gov/ofac/downloads/sdn.xml>
4. Find the option **OFAC Probable Match Threshold** and set this to 0.8.
5. Click **OK** to save your changes.
6. Restart The Edge.



NOTE: The OFAC sanction list is downloaded once per day. If the software is left open overnight, this will happen automatically, otherwise it will occur when the program is first opened.

Use at POS

Once enabled, the OFAC check will happen when you complete a **POS** transaction that includes a **Trade/Buy**. If there is a potential match this window will appear.



The **OFAC Warning** window will show potential matches along with the probability that they are a true match. This probability is based on comparing both the name and address.

If you believe the match may be valid:

1. Navigate to <https://sanctionssearch.ofac.treas.gov/> and run the search with the customer's name and address to verify the match is real.
2. Validate the customer information is accurate.
3. Follow the steps outlined here:
https://www.treasury.gov/resource-center/faqs/sanctions/pages/faq_compliance.aspx#start